

**STUDIO ROMA
WHAT IS SURPLUS VALUE**

**CHRISTIAN MARAZZI
INTRODUCTION TO
SURPLUS VALUE**

**Wednesday, 10 February 2016, 10.30 am
Istituto Svizzero di Roma, via Liguria 20**

The history of surplus value in political economics from the origins to the challenges of globalization and financialization. An interpretation of the capital cycle and its crises, internal imbalances through historical solutions, social and institutional modes with which an attempt has been made to solve the conundrum of the creation of additional demand.

The category of surplus value suggests a contradiction between forms of labor, between the labor contained in wage-goods and labor controlled by capital. To appreciate its historical-political impact, it is worth going back to the contribution of the Physiocratic economists, the first to raise the question of the net product and the monetary circuit, and to the classical economists, Smith and Ricardo, whom Marx studied from a class perspective. Thanks to the impossibility of logically solving the Marxian contradiction, it will be possible to discuss the three forms capital has developed across history to govern the contradiction, especially in its monetary manifestation: imperialism, the welfare state and financialization. How does this crisis of measure that is surplus value present itself today?

Christian Marazzi was born in Lugano in 1951. As economist, he has taught at the universities of Padua, Lausanne and Geneva, and at the State University of New York. He is a professor in charge of social research at the Scuola universitaria professionale della Svizzera italiana (SUPSI). Marazzi has written many books and essays on the transformations of post-Fordist production and processes of financialization. His works have been translated into many languages.

PROGRAM

10.30 am – 1.00 pm	<i>History of Surplus value in the political economy through internal imbalances of the capital</i>
3.00 pm – 6.00 pm	<i>The creation of additional demand within globalization and economic financialization</i>

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Studio Roma Atelier, via Liguria 20

Free entrance

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